TOWN OF RUMFORD BOARD of SELECTPERSONS MEETING

October 6, 2021 at 5:30 p.m.

Municipal Auditorium

1. Call to Order (DiConzo absent)

Brennick made a motion to enter Executive Session ref Legal Matter 1 MRS 405 (6) E at 5:32 p.m. Vote 4-0 in favor. Out at 6:18p.m.

2. Executive Session ref Legal Matter 1 MRS 405 (6) E

(Diconzo present for motion)

3. Executive Session ref Economic Development 1 MRS 405 (6) C

Brennick made a motion to enter Executive Session ref Legal Matter 1 MRS 405 (6) E at 6:30 p.m. Out at 7:00p.m

4. Motion by Brennick and seconded by Chase to make a loan to Strathglass Solutions LLC for \$150,000.00 at \$500.00 a month for 60 months interest only. After 60 months they will pay back the \$150,000 principal. The due date for principal will be 5 years from the signature date of loan. Discussion: Vote 5-0 in favor.

Brennick made a motion seconded by DiConzo to take \$31,000 from the UDAG account and the remaining from the ARPA funds. Discussion: None. Vote 3-2 (Chase/Theriault) Motion passes.

5. Adjourn

Motion by Brennick and seconded by DiConzo to adjourn at 7:10 p.m. Vote 5-0 in favor.