



December 11, 2019

Board of Selectmen
Town of Rumford
Rumford, Maine

We were engaged by the Town of Rumford, Maine and have audited the financial statements of the Town of Rumford, Maine as of and for the year ended June 30, 2019. The following schedules have been excerpted from the 2019 financial statements, a complete copy of which, including our opinion thereon, will be available for inspection at the Town. Included herein are:

Balance Sheet - Governmental Funds	Statement C
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RHR Smith & Company

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Certified Public Accountants

TOWN OF RUMFORD, MAINE

BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2019

	General Fund	Sewer Extension Fund	Congress Street Sidewalk	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	\$ 5,245,231	\$ 263,686	\$ 222,795	\$ 2,622,971	\$ 8,354,683
Accounts receivable (net of allowance for uncollectibles):					
Taxes	349,875	-	-	-	349,875
Liens	102,703	-	-	-	102,703
Other	180,809	-	192,211	190,907	563,927
Loans receivable (net of allowance for uncollectibles)	-	-	-	228,196	228,196
Inventory	296,356	-	-	-	296,356
Prepaid items	4,970	-	-	-	4,970
Tax acquired property	19,152	-	-	-	19,152
Due from other funds	1,784,439	-	511,123	135,980	2,431,542
TOTAL ASSETS	\$ 7,983,535	\$ 263,686	\$ 926,129	\$ 3,178,054	\$ 12,351,404
LIABILITIES					
Accounts payable	\$ 46,915	\$ -	\$ 67,330	\$ 15,724	\$ 129,969
Due to other governments	359	-	-	-	359
Due to other funds	149	438	2,060,039	269,142	2,329,768
TOTAL LIABILITIES	47,423	438	2,127,369	284,866	2,460,096
DEFERRED INFLOWS OF RESOURCES					
Prepaid taxes	6,235	-	-	-	6,235
Deferred tax revenues	309,472	-	-	-	309,472
TOTAL DEFERRED INFLOWS OF RESOURCES	315,707	-	-	-	315,707
FUND BALANCES (DEFICITS)					
Nonspendable - inventory, prepaid items and tax acquired property	320,478	-	-	-	320,478
Restricted	321,117	-	-	665,624	986,741
Committed	2,285,253	263,248	-	2,227,564	4,776,065
Assigned	871,835	-	-	-	871,835
Unassigned	3,821,722	-	(1,201,240)	-	2,620,482
TOTAL FUND BALANCES (DEFICITS)	7,620,405	263,248	(1,201,240)	2,893,188	9,575,601
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)	\$ 7,983,535	\$ 263,686	\$ 926,129	\$ 3,178,054	\$ 12,351,404

See accompanying independent auditors' report and notes to financial statements.

TOWN OF RUMFORD, MAINE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	General Fund	Sewer Extension Fund	Congress Street Sidewalk	Other Governmental Funds	Total Governmental Funds
REVENUES					
Property taxes	\$ 16,154,050	\$ -	\$ -	\$ -	\$ 16,154,050
Excise taxes	913,224	-	-	-	913,224
Intergovernmental	1,948,525	-	-	375,062	2,323,587
Charges for services	760,502	-	-	-	760,502
Miscellaneous revenues	221,586	4,150	2,061,934	149,524	2,437,194
TOTAL REVENUES	<u>19,997,887</u>	<u>4,150</u>	<u>2,061,934</u>	<u>524,586</u>	<u>22,588,557</u>
EXPENDITURES					
Current:					
General government	1,127,496	-	-	-	1,127,496
Public safety	2,321,681	-	-	189,032	2,510,713
Public works	2,689,491	-	-	-	2,689,491
Health and sanitation	743,262	-	-	-	743,262
Welfare	41,847	-	-	-	41,847
Public service	449,410	-	-	195,153	644,563
Social services	197,130	-	-	-	197,130
Education	6,825,175	-	-	-	6,825,175
County tax	509,947	-	-	-	509,947
Tax increment financing agreement	2,568,995	-	-	-	2,568,995
Unclassified	1,426,215	-	-	118	1,426,333
Debt service:					
Principal	170,964	-	-	-	170,964
Interest	52,814	-	-	-	52,814
Capital outlay	-	109,653	4,414,815	763,467	5,287,935
TOTAL EXPENDITURES	<u>19,124,427</u>	<u>109,653</u>	<u>4,414,815</u>	<u>1,147,770</u>	<u>24,796,665</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>873,460</u>	<u>(105,503)</u>	<u>(2,352,881)</u>	<u>(623,184)</u>	<u>(2,208,108)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	87,536	50,000	-	887,561	1,025,097
Transfers (out)	(820,966)	-	-	(101,671)	(922,637)
TOTAL OTHER FINANCING SOURCES (USES)	<u>(733,430)</u>	<u>50,000</u>	<u>-</u>	<u>785,890</u>	<u>102,460</u>
NET CHANGE IN FUND BALANCES (DEFICITS)	140,030	(55,503)	(2,352,881)	162,706	(2,105,648)
FUND BALANCES (DEFICITS) - JULY 1	<u>7,480,375</u>	<u>318,751</u>	<u>1,151,641</u>	<u>2,730,482</u>	<u>11,681,249</u>
FUND BALANCES (DEFICITS) - JUNE 30	<u>\$ 7,620,405</u>	<u>\$ 263,248</u>	<u>\$ (1,201,240)</u>	<u>\$ 2,893,188</u>	<u>\$ 9,575,601</u>

See accompanying independent auditors' report and notes to financial statements.

TOWN OF RUMFORD, MAINE

STATEMENT OF NET POSITION - PROPRIETARY FUNDS
JUNE 30, 2019

	<u>Enterprise Fund</u> <u>Sewer</u> <u>Fund</u>
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 274,177
Accounts receivable (net of allowance for uncollectibles):	
Taxes	117,758
Liens	15,621
Due from other funds	686
Total current assets	<u>408,242</u>
 TOTAL ASSETS	 <u>\$ 408,242</u>
LIABILITIES	
Current liabilities:	
Due to other funds	\$ 102,460
Total current liabilities	<u>102,460</u>
 TOTAL LIABILITIES	 <u>102,460</u>
DEFERRED INFLOWS OF RESOURCES	
Prepaid taxes	5,049
Deferred taxes	105,182
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>110,231</u>
NET POSITION	
Unrestricted	<u>195,551</u>
TOTAL NET POSITION	<u>195,551</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	 <u>\$ 408,242</u>

See accompanying independent auditors' report and notes to financial statements.

TOWN OF RUMFORD, MAINE

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED JUNE 30, 2019

	<u>Enterprise Fund</u> <u>Sewer</u> <u>Fund</u>
OPERATING REVENUES	
Charges for services	\$ 674,872
Other	8,006
TOTAL OPERATING REVENUES	<u>682,878</u>
OPERATING EXPENSES	
Contracted services	504,175
Miscellaneous	39,677
TOTAL OPERATING EXPENSES	<u>543,852</u>
OPERATING INCOME (LOSS)	<u>139,026</u>
NONOPERATING REVENUES (EXPENSES)	
Interest income	7,883
Transfers (out)	(102,460)
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>(94,577)</u>
CHANGE IN NET POSITION	44,449
NET POSITION - JULY 1	<u>151,102</u>
NET POSITION - JUNE 30	<u>\$ 195,551</u>

See accompanying independent auditors' report and notes to financial statements.

TOWN OF RUMFORD, MAINE

BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2019

	Budgeted Amounts		Actual Amounts	Variance
	Original	Final		Positive (Negative)
Budgetary Fund Balance, July 1	\$ 7,480,375	\$ 7,480,375	\$ 7,480,375	\$ -
Resources (Inflows):				
Property taxes	16,177,969	16,177,969	16,154,050	(23,919)
Excise taxes	400,000	400,000	913,224	513,224
Intergovernmental	1,745,775	1,840,375	1,948,525	108,150
Charges for services	-	722,863	760,502	37,639
Miscellaneous revenues	-	69,483	221,586	152,103
Transfers from other funds	-	-	87,536	87,536
Amounts Available for Appropriation	<u>25,804,119</u>	<u>26,691,065</u>	<u>27,565,798</u>	<u>874,733</u>
Charges to Appropriations (Outflows):				
General government	997,397	1,268,237	1,127,496	140,741
Public safety	2,298,635	2,321,816	2,321,681	135
Public works	1,897,787	4,676,607	2,689,491	1,987,116
Health and sanitation	668,272	745,808	743,262	2,546
Welfare	63,537	63,537	41,847	21,690
Public service	486,629	543,404	449,410	93,994
Social services	197,130	197,130	197,130	-
Education	6,825,175	6,825,175	6,825,175	-
County tax	509,947	509,947	509,947	-
Tax increment financing agreement	2,571,543	2,571,543	2,568,995	2,548
Debt service:				
Principal	192,783	192,783	170,964	21,819
Interest	74,319	74,319	52,814	21,505
Unclassified	1,804,799	2,001,333	1,426,215	575,118
Transfers to other funds	755,238	818,414	820,966	(2,552)
Total Charges to Appropriations	<u>19,343,191</u>	<u>22,810,053</u>	<u>19,945,393</u>	<u>2,864,660</u>
Budgetary Fund Balance, June 30	<u>\$ 6,460,928</u>	<u>\$ 3,881,012</u>	<u>\$ 7,620,405</u>	<u>\$ 3,739,393</u>
Utilization of committed fund balance	\$ -	\$ 2,579,916	\$ -	\$ (2,579,916)
Utilization of unassigned fund balance	1,019,447	1,019,447	-	(1,019,447)
	<u>\$ 1,019,447</u>	<u>\$ 3,599,363</u>	<u>\$ -</u>	<u>\$ (3,599,363)</u>

See accompanying independent auditors' report and notes to financial statements.

TOWN OF RUMFORD, MAINE

SCHEDULE OF DEPARTMENTAL OF OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Positive (Negative)
General government:					
Selectmen	\$ 9,027	\$ -	\$ 9,027	\$ 5,396	\$ 3,631
Town manager	222,350	663	223,013	255,259	(32,246)
Town clerk	104,641	8,693	113,334	105,643	7,691
Tax collector	80,395	10,000	90,395	79,272	11,123
Tax assessor	120,356	663	121,019	192,255	(71,236)
Town solicitor	50,000	6,645	56,645	97,268	(40,623)
Town audit	17,000	-	17,000	13,450	3,550
Dog officer	23,064	-	23,064	19,663	3,401
Economic development	65,020	241,251	306,271	58,066	248,205
Elections	30,929	-	30,929	30,256	673
Municipal building	99,215	2,559	101,774	101,774	-
Computer	23,000	50	23,050	24,359	(1,309)
Information booth	9,400	-	9,400	5,475	3,925
MSRS - town employees	143,000	-	143,000	139,360	3,640
Sealer of weights and measures	-	316	316	-	316
	<u>997,397</u>	<u>270,840</u>	<u>1,268,237</u>	<u>1,127,496</u>	<u>140,741</u>
Public safety:					
Police	834,518	16,375	850,893	843,474	7,419
Fire	748,905	532	749,437	749,436	1
Code enforcement	50,442	6,274	56,716	54,361	2,355
Emergency management	7,226	-	7,226	6,810	416
Utilities	447,744	-	447,744	479,209	(31,465)
MSRS - police and fire	209,800	-	209,800	188,391	21,409
	<u>2,298,635</u>	<u>23,181</u>	<u>2,321,816</u>	<u>2,321,681</u>	<u>135</u>

TOWN OF RUMFORD, MAINE

SCHEDULE OF DEPARTMENTAL OF OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Positive (Negative)
Public works:					
Summer roads	436,049	-	436,049	429,229	6,820
Winter roads	732,862	1,437	734,299	985,601	(251,302)
Bituminous	75,000	155,723	230,723	16,414	214,309
Permanent roads	400,000	1,036,291	1,436,291	378,722	1,057,569
State aid construction	55,000	511,376	566,376	245,238	321,138
Sidewalks	25,000	108,268	133,268	-	133,268
Bridges	25,000	240,570	265,570	-	265,570
Building demolition	82,500	107,186	189,686	92,886	96,800
PUIIA Business Park	-	97,857	97,857	800	97,057
Town garage	66,376	496,026	562,402	80,024	482,378
Equipment maintenance	-	24,086	24,086	372,027	(347,941)
N.O.R.S.W.B. trucking	-	-	-	88,550	(88,550)
	<u>1,897,787</u>	<u>2,778,820</u>	<u>4,676,607</u>	<u>2,689,491</u>	<u>1,987,116</u>
Health and sanitation:					
Health	138,272	-	138,272	137,244	1,028
Sewer maintenance	-	77,536	77,536	77,536	-
Solid waste	530,000	-	530,000	528,482	1,518
	<u>668,272</u>	<u>77,536</u>	<u>745,808</u>	<u>743,262</u>	<u>2,546</u>
Welfare:					
Welfare office	63,537	-	63,537	41,847	21,690
	<u>63,537</u>	<u>-</u>	<u>63,537</u>	<u>41,847</u>	<u>21,690</u>
Public service:					
Library	237,894	11,521	249,415	249,323	92
Municipal planning	26,400	7,254	33,654	16,140	17,514
Park and rec - parks	199,255	29,468	228,723	176,599	52,124
Park and rec - cemeteries	23,080	214	23,294	14,631	8,663
Park and rec - 4th of July	-	8,318	8,318	(7,283)	15,601
	<u>486,629</u>	<u>56,775</u>	<u>543,404</u>	<u>449,410</u>	<u>93,994</u>

TOWN OF RUMFORD, MAINE

SCHEDULE OF DEPARTMENTAL OF OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2019

	Original Budget	Budget Adjustments	Final Budget	Actual	Variance Positive (Negative)
Debt service:					
Principal	192,783	-	192,783	170,964	21,819
Interest	74,319	-	74,319	52,814	21,505
	<u>267,102</u>	<u>-</u>	<u>267,102</u>	<u>223,778</u>	<u>43,324</u>
Social services	<u>197,130</u>	<u>-</u>	<u>197,130</u>	<u>197,130</u>	<u>-</u>
Education	<u>6,825,175</u>	<u>-</u>	<u>6,825,175</u>	<u>6,825,175</u>	<u>-</u>
County tax	<u>509,947</u>	<u>-</u>	<u>509,947</u>	<u>509,947</u>	<u>-</u>
TIF	<u>2,571,543</u>	<u>-</u>	<u>2,571,543</u>	<u>2,568,995</u>	<u>2,548</u>
Unclassified:					
Insurances/social security	1,324,364	150,000	1,474,364	1,301,329	173,035
Contingency	20,000	-	20,000	19,350	650
Cable tv franchise	-	46,534	46,534	46,536	(2)
K-9 capital account	59,000	-	59,000	59,000	-
Overlay	401,435	-	401,435	-	401,435
	<u>1,804,799</u>	<u>196,534</u>	<u>2,001,333</u>	<u>1,426,215</u>	<u>575,118</u>
Transfers to other funds:					
Special revenue funds	-	-	-	2,552	(2,552)
Capital projects funds	755,238	63,176	818,414	818,414	-
	<u>755,238</u>	<u>63,176</u>	<u>818,414</u>	<u>820,966</u>	<u>(2,552)</u>
Total Departmental Operations	<u>\$ 19,343,191</u>	<u>\$ 3,466,862</u>	<u>\$ 22,810,053</u>	<u>\$ 19,945,393</u>	<u>\$ 2,864,660</u>

See accompanying independent auditors' report and notes to financial statements.

TOWN OF RUMFORD, MAINE

COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2019

	Special Revenue Funds	Capital Projects Funds	Permanent Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 303,091	\$ 2,195,686	\$ 124,194	\$ 2,622,971
Accounts receivable (net of allowance for uncollectibles)	168,631	22,276	-	190,907
Loans receivable (net of allowance for uncollectibles)	228,196	-	-	228,196
Due from other funds	17,597	118,234	149	135,980
TOTAL ASSETS	<u>\$ 717,515</u>	<u>\$ 2,336,196</u>	<u>\$ 124,343</u>	<u>\$ 3,178,054</u>
LIABILITIES				
Accounts payable	\$ 12,507	\$ 2,950	\$ 267	\$ 15,724
Due to other funds	163,460	105,682	-	269,142
TOTAL LIABILITIES	<u>175,967</u>	<u>108,632</u>	<u>267</u>	<u>284,866</u>
FUND BALANCES				
Nonspendable	-	-	-	-
Restricted	541,548	-	124,076	665,624
Committed	-	2,227,564	-	2,227,564
Assigned	-	-	-	-
Unassigned	-	-	-	-
TOTAL FUND BALANCES	<u>541,548</u>	<u>2,227,564</u>	<u>124,076</u>	<u>2,893,188</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 717,515</u>	<u>\$ 2,336,196</u>	<u>\$ 124,343</u>	<u>\$ 3,178,054</u>

See accompanying independent auditors' report and notes to financial statements.

TOWN OF RUMFORD, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2019

	Special Revenue Funds	Capital Projects Funds	Permanent Funds	Total Nonmajor Governmental Funds
REVENUES				
Intergovernmental	\$ 375,062	\$ -	\$ -	\$ 375,062
Investment income, net of unrealized gains/(losses)	24,780	37,849	954	63,583
Other	13,073	22,868	50,000	85,941
TOTAL REVENUES	<u>412,915</u>	<u>60,717</u>	<u>50,954</u>	<u>524,586</u>
EXPENDITURES				
Public safety	189,032	-	-	189,032
Public service	195,153	-	-	195,153
Cemeteries	-	-	118	118
Capital outlay	-	763,467	-	763,467
TOTAL EXPENDITURES	<u>384,185</u>	<u>763,467</u>	<u>118</u>	<u>1,147,770</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>28,730</u>	<u>(702,750)</u>	<u>50,836</u>	<u>(623,184)</u>
OTHER FINANCING SOURCES (USES)				
Transfers in	2,552	885,009	-	887,561
Transfers (out)	-	(101,671)	-	(101,671)
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,552</u>	<u>783,338</u>	<u>-</u>	<u>785,890</u>
NET CHANGE IN FUND BALANCES	31,282	80,588	50,836	162,706
FUND BALANCES - JULY 1	<u>510,266</u>	<u>2,146,976</u>	<u>73,240</u>	<u>2,730,482</u>
FUND BALANCES - JUNE 30	<u><u>\$ 541,548</u></u>	<u><u>\$ 2,227,564</u></u>	<u><u>\$ 124,076</u></u>	<u><u>\$ 2,893,188</u></u>

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