



## Press Release

The Town of Rumford has contracted with RJD Appraisal to conduct a complete property tax revaluation.

The goal of the revaluation project is to determine the market value of all taxable properties within the Town as of April 1, 2020.

This project is a complete revaluation that will include interior and exterior inspections of all property within the Town. Representatives from RJD Appraisal will be visiting each property in Town, starting on Friday, December 7<sup>th</sup>, 2018. The project will be ongoing through the summer of 2019.

The actions of buyers and sellers in the local market place form the basis for determining the property values. Qualified sales will be analyzed by RJD Appraisal to generate a current estimate of value for each property within the Town.

Notices of proposed valuations will be sent to property owners in the summer of 2020. Property owners will be given an opportunity to discuss the proposed valuations with a representative of RJD Appraisal upon completion of the project. Property owners will submit any information or documentation that they feel is relevant to their assessment. This information will be reviewed by RJD Appraisal and adjustments will be made when warranted.

Please contact the Town Office at (207)-364-4576 if you have any questions relating to the revaluation process.