JOINT MEETING OF BOARD OF SELECTPERSONS AND BOARD OF ASSESSORS October 15, 2018 5:30 p.m. Rumford Falls Auditorium

PRESENT: Christopher Brennick Chairperson -, Michael Peter Chase- Vice-Chairperson, James Windover-Selectperson, Mark Belanger- Selectperson, John Pepin, Sr.- Selectperson, Linda-Jean Briggs- Town Manager

PRESENT: James Rinaldo- Chairperson, Richard Lovejoy, Craig Chamberlain

ATTENDEES: Deborah Laurinaitis, Linnell Geronda, Tom Bourret, Bruce Farrin, George O'Keefe, Jr.

- 1. Call to Order by Chairperson Brennick at 5:32 p.m.
- 2. Pledge of Allegiance to the American Flag
- 3. Public Hearing NONE
- 4. Discussion and Action to readdress the Mil Rate for FY 2018-2019, Due to a Positive Valuation Increase
- Discussion and Action to Reestablish Due Dates for FY 2018-2019 Tax Year

Town Manager explained the homestead exemption had been calculated at 50% rather than 62.5% reimbursement rate. This happened in part due to the conversation of the Financial Data Platform. The result was an additional revenue of approx. \$13 Million dollars.

The mil rate presented was 29.75.

Mr. Chase made a motion to accept the \$29.75 mil rate figure. Second by Mr. Belanger Vote-5-0

4. Adjournment

Mr. Windover made a motion to adjourn at 5:47 p.m. Second by Mr. Belanger Vote-5-0

Linda-Jean Briggs Town Manager

LJB/pc