

RESULTS
WARRANT FOR
TOWN ELECTION OF NOVEMBER 7, 2017

STATE OF MAINE, COUNTY OF OXFORD

ARTICLE 1. To see if the Town shall authorize the purchase of the existing light fixtures from Central Maine Power Company and conversion of the fixtures to LED under such terms and conditions as the Select Board determines to be in the best interest of the Town?

Explanation: This project has an estimated cost of \$345,000.00, but will save the Town approximately 67% of current annual energy costs associated with the current lighting and result in approximately 85% savings over 3.5 years that are expected to reduce annual electricity costs from approximately \$93,405.00 to \$19,403.00 including fixture maintenance.

YES 989

NO 146

ARTICLE 2. To see if the Town shall authorize the Select Board to enter into a loan for \$1.379 million dollars at an interest rate of 1.5% from the 2017 Clean Water State Revolving Funds to fund the infrastructure replacement and improvements in the Island Business District and, in particular, the replacement of the water and sewer mains scheduled for next year (2018) under such other terms and conditions as the Select Board determines to be in the best interest of the Town?

Explanation: The Town has been approved for a low interest loan from the Clean Water State Revolving Funds to finance the replacement of water and sewer mains that are now over 100 years in age but a town vote is required to finalize the loan. This would assist in the shortfall for the infrastructure project for the Island Business District which was delayed to next year because of the shortage.

YES 770

NO 361

ARTICLE 3. To see if the Town shall authorize the Select Board to enter into a loan for \$700,000 dollars at an interest rate of 2.3% from the USDA as a secondary loan to fund the improvement and infrastructure replacement project in the Island Business District scheduled for next year (2018) under such other terms and conditions as the Select Board determines to be in the best interest of the Town?

Explanation: The Town has a shortfall for the infrastructure project for the Island Business District which was delayed to next year because of the shortage. This loan would provide the remaining funds for the project.

YES 707

NO 418