

**TOWN OF RUMFORD, MAINE
PROPERTY TAX CLUB MONTHLY PAYMENT PLAN**

APPLICATION DEADLINE IS SEPTEMBER 30, 2017

NAME OF PROPERTY OWNER(S) _____

PHYSICAL PROPERTY LOCATION _____

MAP / LOT _____

MAILING ADDRESS (IF DIFFERENT) _____

HOME PHONE NUMBER _____

OFFICE PHONE NUMBER _____

CELL PHONE NUMBER _____

EMAIL ADDRESS _____

ACCOUNT # _____

This Agreement is made by the property owner(s) to the Town of Rumford on this _____ day of _____, _____. By signing this Agreement, I/we, as the property owner(s) of this property, agree to enter into and abide by ALL of the terms of the **RUMFORD PROPERTY TAX CLUB MONTHLY PAYMENT PLAN** if accepted by the Town into the Plan. I/We understand that I/we must have **no delinquent taxes** in order to participate in this Plan and that this Plan applies to **RESIDENTIAL** properties only. I/We certify that I/we **DO NOT** have a mortgage which requires the escrow of tax payments.

The monthly payment will be determined after the tax commitment by the Town. The annual property tax owed on this property will be made in 8 monthly payments; in the event that the taxes for the current year have not been committed, the monthly payment will be based on the previous year's taxes until taxes for the current year have been committed. After taxes are committed, the monthly payment will be recalculated to reflect the remainder of taxes due. I/We understand that interest will not be calculated on the property tax owed if I/we follow the terms of this Agreement.

*I/We understand that the first tax club payment is due on or before **October 15, 2017** and the last payment is due on or before **May 15, 2018**. All payments are due on or before the 15th of each month from October 15th to May 15th. Failure to make the required payments on or before the 15th is a violation of this Agreement. **I/WE UNDERSTAND THAT IT IS NOT THE RESPONSIBILITY OF THE TOWN TO NOTIFY A TAX CLUB MEMBER WHEN A PAYMENT IS DUE OR WHEN ONE IS DELINQUENT. I/WE ALSO UNDERSTAND THAT THE TOWN HAS THE RIGHT TO REFUSE MY/OUR PARTICIPATION IN THE PLAN.***

I/We agree to make the monthly payments to the "Town of Rumford", 145 Congress Street, Rumford, Maine 04276 **on time**. If the monthly payment is not received by the 15th of each month, I/we will be terminated from the **RUMFORD PROPERTY TAX CLUB MONTHLY PAYMENT PLAN** and interest of 7% per annum will be charged on the outstanding balance in accordance with the tax due dates set by the Board of Selectpersons prior to the commitment of taxes. Failure to make payments on time may also make me/us ineligible for participating in a **RUMFORD PROPERTY TAX CLUB MONTHLY PAYMENT PLAN** in future years.

If the 2017-2018 tax balance is not paid in full by May 31, 2018, I/we will be sent a thirty-day lien notice from the Tax Collector. If this balance, along with interest, demand fee and certified mailing charges, is not paid in full thirty (30) days after receipt of the notice [pursuant to Maine law], a lien will be recorded in the Oxford County Registry of Deeds against the property subject to the taxes of this Agreement.

Dated: _____

Signature _____

Signature _____