

**BOARD OF SELECTPERSON'S MEETING**  
**November 10, 2016 6:00 p.m.**  
**Rumford Falls Auditorium**

PRESENT: Chairperson Jeffrey Sterling, Vice-Chairperson Mark Belanger, Selectperson Michael Peter Chase, Selectperson James Windover, Selectperson Christopher Brennick, Town Manager John Madigan, Jr.

ATTENDEES: Tony Carter, Joe Casalinova, Jim Rinaldo, Mike Bean, Mr. and Mrs. John Pepin, Dick Lovejoy, Brian O'Donnell

1. Meeting Call to Order at 6:00 p.m. and Pledge of Allegiance
2. Executive Session pursuant to 1 MRS 405(6)(C) for Economic Development Issues with the Hotel Developers

Chairperson Sterling noted that there is no need to go into Executive Session for this meeting as the hotel developers preferred to discuss the project in open session.

Tony Carter thanked the Board for calling the Special Meeting. Today there was test borings done to look for contaminants and it looks good so far. They also found bedrock. The developers are here to talk about the TIF. It is crucial to get support for the TIF. Previous discussions were for 10 years at 100 percent and the developers need clarification.

Jim Rinaldo spoke about the value of the TIF. The project will create 22-28 jobs and may spark other investment in other projects.

Mr. Carter noted that they have raised a fair amount of money towards the 7.5 million project. At the end of the TIF it will add real value to the Town.

Joseph Casalinova noted that they need the TIF in order to secure additional funds for the project.

Mr. Chase feels there is no burden to the Town and this project is a win-win for us.

The Town Manager said the TIF was written for this project.

Mr. Chase made a motion to set the TIF at 10 years at 100 percent as presented to the Board if passed at the Special Town Meeting on November 21, 2016. Vote: 4-0-1, Mr. Belanger abstained.

Mr. Windover made a motion to approve a loan agreement from the Economic Development funds with the intention of reimbursal from the UDAG funds when they become available. Vote: 4-0-1, Mr. Belanger abstained.

3. Adjournment

Mr. Brennick made a motion to adjourn at 6:35 p.m. Vote: 5-0

John E. Madigan, Jr.  
Town Manager

JEMJr/tp